

Escambia Children's Trust
FY 2022 - 2023 Final Budget
October 1, 2022 - September 30, 2023
Summary



		Percentage of total budget
Estimated Revenues		
Ad Valorem Taxes (at 95% to allow for uncollectable)	\$10,108,447	55.14%
Interest income	\$25,000	0.14%
Total Revenues	\$10,133,447	
Beginning Fund Balance	\$8,200,000	44.73%
Use of Fund Balance	\$0	
Total Estimated Revenues and use of fund balance	\$18,333,447	100.00%
Expenditures		
<u>Financial and Administrative</u>		
Tax Collector Fee @ 2.5% of taxes collected	\$252,711	
Bank Fees	\$4,800	
Total Financial and Administrative	\$257,511	1.40%
<u>Operating Expenditures</u>		
Employee Salaries and Benefits	\$508,130	
Contracted Professional Services	\$168,816	
Occupancy	\$5,000	
Insurance	\$19,387	
Software & Apps	\$150,000	
Other Operating	\$271,500	
Total Operating Expenditures	\$1,122,833	6.12%
<u>Grants and Aids</u>		
Children's Summit		
Renewals from 21-22 fiscal year (Continuation Grants)	\$0	
New Program Funding (unallocated)	\$16,447,681	
Total Grants and Aids	\$16,447,681	89.71%
Total Expenditures	\$17,828,025	
Reserves (5% of taxes collected)	\$505,422	2.76%
Total Expenditures, Reserves, and Fund Balance	\$18,333,447	100.00%