



TRIM Public Meeting

September 26, 2023
5:01PM

Escambia Children's Trust
County Board Chambers, First Floor
221 Palafox Place
AND

Virtual - See website for the link
www.escambiachildrenstrust.org

(850) 475-4984

**Escambia Children's Trust Board of Directors
Meeting**

TRIM Public Hearing, September 26, 2023, at 5:01 PM

Open to the public at 221 Palafox Place, Pensacola,
FL 32502

Agenda

Agenda Item:

1. Call to Order
2. Roll Call.
3. Open Public Hearing on Final Millage Rate for 2023-2024 Fiscal Year.
4. Announcement of Final Millage Rate
 - a. Name of Taxing Authority: Escambia Children's Trust
 1. Millage rate of .4365
 - a. Final operating millage rate of .4365 is a 13.0% Increase Over rolled-back rate of .3864
 - b. Final Millage Rate:
 1. Operating Millage Rate of .4365
 2. Total Millage Rate of .4365
5. Reading of the Resolution by Title Only.
6. Comments from the Public.
7. Close Public Hearing on Final Millage Rate for 2023-2024 Fiscal Year.
8. Comments from the Board.
9. Adoption of the Resolution Adopting the Final Millage Rate for 2023-2024 Fiscal Year
Recommendation: The Budget Committee recommends the Board approve Resolution 2023-25, Final Millage.
10. Roll Call Vote.
11. Open Public Hearing on Final budget for 2023-2024 Fiscal Year.
12. Reading of Resolution, by Title Only, Adopting the Final Budget for 2023-2024 Fiscal Year.
13. Comments from the Public.
14. Close Public Hearing on 2023-2024 Budget.
15. Comments from the Board.
16. Adoption of the Resolution Adopting the Final Budget for 2023-2024 Fiscal Year
Recommendation: The Budget Committee recommends the Board approve Resolution 2023-26, Final Budget

17. Roll Call Vote.
18. Motion to Adjourn.



RESOLUTION 2023-25

A RESOLUTION OF THE ESCAMBIA CHILDREN'S TRUST ADOPTING THE FINAL MILLAGE RATE TO BE LEVIED FOR THE 2023 TAX YEAR; AND DECLARING THE PERCENTAGE CHANGE IN THE PROPERTY TAX LEVY AS DEFINED UNDER FLORIDA STATUTES, SECTION 200.065

WHEREAS, pursuant to Chapter 200.065, Florida Statutes, and Escambia County Ordinance No.: 2020-22, the Escambia Children's Trust, of Escambia County, Florida held the first public hearing to consider the proposed Millage Rate to be levied for the 2023 tax year in order to raise sufficient revenues for the fiscal year ending September 30, 2024.

NOW, THEREFORE, BE IT RESOLVED BY THE ESCAMBIA CHILDREN'S TRUST, OF ESCAMBIA COUNTY, FLORIDA:

SECTION 1. That the final millage rate to be levied in order to produce sufficient ad valorem taxation revenue which when combined with other projected General Fund revenues will be adequate to pay the appropriations in the budget for the fiscal year beginning October 1, 2023, and ending September 30, 2024, shall be:

Operating Millage Rate	0.4365
Total Millage Rate	0.4365

SECTION 2. The tentative operating millage rate of 0.4365 will result in a property tax increase of 13.0% over the rolled-back rate of 0.3864 computed according to the procedures set forth under Chapter 200.065, Florida Statutes.

ADOPTED this 26th day September, A.D., 2023.

ESCAMBIA CHILDREN'S TRUST

By: _____

Tori Woods
Board Chair

ATTEST: _____

Patty Hightower
Board Vice Chair



RESOLUTION 2023-26

A RESOLUTION OF THE ESCAMBIA CHILDREN'S TRUST ADOPTING THE FINAL BUDGET FOR THE FISCAL YEAR 2023-2024

WHEREAS, the Escambia Children's Trust, of Escambia County, Florida has received and examined the final budget for the fiscal year 2023-2024; and

WHEREAS, said budget has been prepared in accordance with Section 200.065, Florida Statutes, and Chapter 2000-461, Laws of Florida, as amended, and is necessary for the continuation of the activities of the Escambia Children's Trust.

NOW, THEREFORE, BE IT RESOLVED BY THE ESCAMBIA CHILDREN'S TRUST, OF ESCAMBIA COUNTY, FLORIDA:

SECTION 1. That the final budget for the fiscal year 2023-2024, attached hereto, is hereby approved, and adopted.

ADOPTED this 26th day September, A.D., 2023.

ESCAMBIA CHILDREN'S TRUST

By: _____
Tori Woods
Board Chair

ATTEST: _____
Patty Hightower
Board Vice Chair

Escambia Children's Trust
FY 2023 - 2024 Tentative Budget
October 1, 2023 - September 30, 2024
Summary (.4365 rate)

Estimated Revenues	23/24 Fiscal Year	Percentage of total budget	Prior year amended budget	Prior year percent
Ad Valorem Taxes (at 95% to allow for uncollectable) Millage rate of .4365	\$11,621,001	42.98%	\$ 10,108,447	53.74%
Interest income	\$420,000	1.55%	\$ 502,669	2.67%
Total Revenues	\$12,041,001		\$ 10,611,116	
Beginning Fund Balance	\$15,000,000	55.47%	\$ 8,200,000	43.59%
Use of Fund Balance	\$0			
Total Estimated Revenues and use of fund balance	\$27,041,001	100.00%	\$ 18,811,116	100.00%

Expenditures

Financial and Administrative

Tax Collector Fee @ 2.5% of taxes collected	\$290,525		\$ 252,711	
Accounting & Auditing	\$2,400		\$ 36,300	
Special District Fees	\$150		\$ -	
Bank Fees	\$6,300		\$ 6,300	
Total Financial and Administrative	\$299,375	1.11%	\$ 295,311	1.38%

Operating Expenditures

Employee Salaries and Benefits	\$760,431		\$ 504,540	
Contracted Professional Services	\$224,000		\$ 268,921	
Occupancy	\$38,840		\$ 15,739	
Insurance	\$19,525		\$ 19,046	
Software & Apps	\$125,000		\$ 110,185	
Other Operating	\$394,600		\$ 260,634	
Total Operating Expenditures	\$1,562,396	5.78%	\$ 1,179,065	6.46%

Grants and Aids

Renewals from 22/23 fiscal year (Continuation Grants)	\$10,751,958		\$ -	
New Program Funding (unallocated)	\$13,846,222		\$ 16,831,318	
Total Grants and Aids	\$24,598,180	90.97%	\$ 16,831,318	89.47%

Total Expenditures	\$26,459,951		\$18,305,694	
Reserves (5% of taxes collected)	\$581,050	2.15%	\$ 505,422	2.69%
Total Expenditures, Reserves, and Fund Balance	\$27,041,001	100.00%	\$ 18,811,116	100.00%